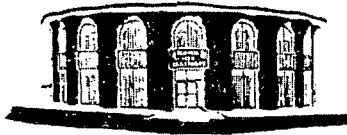


BANK OF ILLINOIS IN MT. VERNON

PHONE 618/244-2211
FAX NO. 618/242-8376



1101 BROADWAY
MT. VERNON, ILLINOIS 62864

RECORDATION NO. 16459-A FILED 1645

MAR 26 1990 - 11 40 AM

R E L E A S E

INTERSTATE COMMERCE COMMISSION

Bank of Illinois in Mt. Vernon (the "Bank"), located at 1101 Broadway, Mt. Vernon, Illinois 62864, hereby releases all of its right, title and interest in and to the following goods and equipment owned by Precision National Corporation ("PNC"), located at 907 Shawnee Street, Mt. Vernon, Illinois 62864, to wit:

<u>Description of Collateral</u>	<u>Manufacturer's Serial #.</u>	<u>Railroad System Number</u>
1 locomotive	5553-63	PNC2001 or ICG8362
1 locomotive	5378-34	PNC8101 or ICG8101
1 locomotive	4536-75	PNC8267 or ICG8267
1 locomotive	5409-63	PNC8180 or ICG8180
1 locomotive	5480-43	PNC2000 or ICG8250
1 locomotive	5634-30	PNC4079 or SP4079
1 locomotive	5625-2	PNC4085 or SP4085
1 locomotive	7583-6	PNC2005 or BN2005
1 locomotive	7397-23	PNC2060 or BN2060
1 locomotive	7738-1	PNC400 or PNL400
1 locomotive	7738-14	PNC413 or PNL413
1 locomotive	7738-15	PNC455 or PNL455

The Bank's lien on the above was recorded with the Interstate Commerce Commission, as follows: Security Agreement dated June 20, 1989, recorded on July 6, 1989, #16416, and Security Agreement dated July 21, 1989, recorded on August 2, 1989, #16458 and #16459

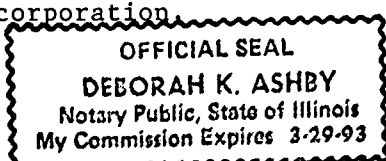
BANK OF ILLINOIS IN MT. VERNON

By: Sam F. Mateer

Sam F. Mateer
President/Chairman of the Board

STATE OF Illinois)
COUNTY OF Jefferson) ss

On this 28th day of December 1989, before me personally appeared Sam F. Mateer to me personally known, who being by me duly sworn, says that he is the President of Bank of Illinois in Mt. Vernon, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Deborah K. Ashby
Notary Public